HLS 14RS-1365 ORIGINAL

Regular Session, 2014

HOUSE BILL NO. 866

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

BY REPRESENTATIVE BARROW

HOUSING/AUTHORITIES: Provides relative to annual reports of local housing authorities

1 AN ACT

To amend and reenact R.S. 40:512(A), relative to local housing authorities; to provide relative to annual reports of the authorities; to provide relative to the contents of any such report; to require the authority to include additional information within the reports, including an itemized list of repairs, and the costs thereof, made to authority property; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 40:512(A) is hereby amended and reenacted to read as follows:

§512. Annual reports of local housing authorities

A. Within a reasonable time after the end of each fiscal year, each local housing authority shall prepare a report generally describing such authority's activities for the year then ended. Such report shall contain financial statements fairly depicting the financial condition of the authority, its assets and liabilities, including contingent liabilities, and the results of its operations for the year then ended. The report shall also contain an itemized list of repairs that were completed on any property owned by the authority, and the costs thereof, the number of tenants residing in any such property, and the number of tenants who were required to financially contribute to any such repairs, and the amount thereof. The report shall

Page 1 of 2

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

be approved by the local authority's board of commissioners and signed by its chairperson.

3 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Barrow HB No. 866

Abstract: Requires that additional information be included in the annual report of a local housing authority, including the costs of repairs to authority property.

<u>Present law</u> creates a housing authority in each parish and municipality in the state, but provides that a housing authority is not established in any parish or municipality until the respective governing authority adopts a resolution declaring the need for the authority to function because there is a shortage of decent, safe, and sanitary housing. Provides that housing authorities are governed by a board of five commissioners appointed by the governing authority that created the commission. Provides for exceptions.

Proposed law retains present law.

<u>Present law</u> requires housing authorities, within a reasonable time after the end of each fiscal year, to prepare a report generally describing the authority's activities for the year then ended. Requires that the report contain financial statements fairly depicting the financial condition of the authority, its assets and liabilities, and the results of its operations for the year then ended. Requires that the report be approved by the authority's board of commissioners and signed by its chairperson.

<u>Proposed law</u> retains <u>present law</u> and additionally requires that the report contain an itemized list of all repairs that were completed on any authority owned property, the number of tenants residing in any repaired property, and the number of tenants who were required to financially contribute to any repairs. Requires that the report also contain the costs of the repairs and the amount of money required to be contributed by the tenants.

(Amends R.S. 40:512(A))