DIGEST

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Dove HB No. 945

Abstract: Exempts certain persons from the definitions of "motor vehicle dealer", "motor vehicle lessor", "recreational products dealer".

<u>Present law</u> defines "motor vehicle dealer" as any person, not excluded by Subparagraph (b) of this Paragraph who holds a bona fide franchise in effect with a manufacturer or distributor of new motor vehicles, and a license by the La. Motor Vehicle Comm. or a subsidiary of any such entity. Such duly franchised and licensed motor vehicle dealers are the sole and only persons entitled to sell, publicly solicit, and advertise the sale of new motor vehicles as such and provides for persons not included in the definition of the term.

<u>Proposed law</u> provides that persons who sell or offer to sell trailers with equipment attached thereto to a lessor at the end of a lease term and do not hold a bona fide franchise in effect with a manufacturer or distributor of new motor vehicles except for trailers with equipment attached thereto not be included in the definition of "motor vehicle dealer" as defined in <u>present law</u>.

<u>Present law</u> defines "motor vehicle lessor" as any person or the subsidiary of any entity engaged in the motor vehicle, recreational products, or specialty vehicle leasing or rental business and provides for persons not included in the definition of the term.

<u>Proposed law</u> provides that persons who sell or offer to sell trailers with equipment attached thereto to a lessor at the end of a lease term and do not engage in the lease or sale of any other motor vehicle, recreational product, except for trailers with equipment attached thereto, or specialty vehicle leasing or rental business not be included in the definition of "motor vehicle lessor" as defined in <u>present law</u>.

<u>Present law</u> defines "recreational products dealer" as any person who, for a commission or with intent to make a profit or gain of money or other thing of value, buys, sells, brokers, exchanges, auctions, offers, or attempts to negotiate a sale or exchange of an interest in recreational products and who is engaged wholly or in part in the business of buying and selling recreational products in La. and provides for persons not included in the definition of the term.

<u>Proposed law</u> provides that persons who sell or offer to sell trailers with equipment attached thereto to a lessor at the end of a lease term and do not for a commission or with intent to make a profit or gain of money or other thing of value, buy, sell, broker, exchange, offer, or attempt to negotiate a sale or exchange of an interest in any other recreational product except trailers with equipment attached thereto and who are not engaged wholly or in part in the business of buying

and selling recreational products, except for trailers with equipment attached thereto, in La. not be included in the definition of "recreational products dealer" as defined in <u>present law.</u>

<u>Present law</u> defines "used motor vehicle dealer" as any person, whose business is to sell, or offer for sale, display, or advertise used motor vehicles, recreational products, or specialty vehicles, or any person who holds a license from the La. Motor Vehicle Comm. and provides for persons not included in the definition of the term.

<u>Proposed law</u> provides that persons who sell or offer to sell trailers with equipment attached thereto to a lessor at the end of a lease term and do not sell, or offer for sale, except for used trailers with equipment attached thereto, display, or advertise used motor vehicles, recreational products, or specialty vehicles not be included in the definition of "recreational products dealer" as defined in <u>present law</u>.

(Adds R.S. 32:1252(35)(b)(v), (36)(b)(v), 46(b)(vii), 65(b)(v))