HLS 14RS-762 ORIGINAL

Regular Session, 2014

HOUSE BILL NO. 986

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BY REPRESENTATIVE HUNTER

HIGHER EDUCATION: Provides relative to private investment support for public postsecondary education institutions

AN ACT

2 To enact R.S. 17:1819, relative to public postsecondary education institutions; to provide 3 provisions that limit the influence of private investors on public postsecondary 4 education institutions; and to provide for related matters. 5 Be it enacted by the Legislature of Louisiana: 6 Section 1. R.S. 17:1819 is hereby enacted to read as follows: 7 §1819. Private investment support for public postsecondary education institutions 8 A. If a program that finances public postsecondary education institutions by 9 providing state matching funds to private investment is enacted, no private investor 10 from which a public postsecondary education institution receives funds pursuant to 11 the program shall exercise or attempt to exercise any influence over the management 12 and governance of the institution. For purposes of this Section, "management and 13 governance" include but is not limited to matters pertaining to staffing, the hiring and 14 retention of faculty, strategic planning, program development, assessment of 15 curriculum, fiscal planning of school and community, and business partnerships.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Hunter HB No. 986

Abstract: Limits the influence of private investors on the management and governance of public postsecondary education institutions.

<u>Present law</u> provides for the management and governance of public postsecondary education institutions in the state of La.

<u>Proposed law</u> provides that, if a program that finances public postsecondary education institutions by providing state matching funds to private investment is enacted, no private investor from which a public postsecondary education institution receives its funds shall exercise or attempt to exercise any influence over the management and governance of the institution. Further defines "management and governance of the institution" as including but not limited to matters pertaining to staffing, the hiring and retention of faculty, strategic planning, program development, assessment of curriculum, fiscal planning of school and community, and business partnerships.

(Adds R.S. 17:1819)