HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Insurance to Original House Bill No. 647 by Representative Hunter

1 AMENDMENT NO. 1

2 On page 1, line 2, after "R.S. 22:362(C) and before the comma ","insert "and 369.1"

3 AMENDMENT NO. 2

- 4 On page 1, line 6, after "license;" insert "to provide for reinstatement of license for failure
- to pay the annual license renewal fee; to provide for reinstatement of license for failure to
- file the annual audited financial statement;"

7 AMENDMENT NO. 3

- On page 1, line 10, after "R.S. 22:362(C)" delete "is" and insert in lieu thereof "and 369.1 8
- 9 are"

10 AMENDMENT NO. 4

- 11 On page 2, after line 8, insert the following:
- "§369.1. Reinstatement of license 12
- A. A vehicle mechanical breakdown insurer whose license has been 13 14 suspended for failure to pay the annual renewal fee required by R.S. 22:362 15 shall have his license reinstated if the annual renewal fee is paid within
- ninety days of the date of suspension, provided all other requirements of this 16
- 17 Subpart have been met.
- B. A vehicle mechanical breakdown insurer whose license has been 18 suspended for failure to file the annual audited financial statement required 19
- 20 by R.S. 22:366 shall have his license reinstated if the annual audited financial 21 statement is filed within ninety days of the deadline for filing provided in
- R.S. 22:366." 22