

Regular Session, 2014

HOUSE BILL NO. 869

BY REPRESENTATIVE PONTI

REAL ESTATE/REALTORS: Provides for changes to the post-license education requirements of real estate brokers and salespersons

1 AN ACT

2 To amend and reenact R.S. 37:1437(C)(2)(c), (5)(b), and (6)(a)(ii), relative to licensing by
3 the Louisiana Real Estate Commission; to provide for changes to the post-license
4 educational requirements of real estate brokers and salespersons; and to provide for
5 related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 37:1437(C)(2)(c), (5)(b), and (6)(a)(ii) are hereby amended and
8 reenacted to read as follows:

9 §1437. Application for license

10 * * *

11 C.

12 * * *

13 (2)

14 * * *

15 (c) Each person obtaining an initial real estate broker's license shall complete
16 forty-five post-license education hours within one hundred eighty days after the
17 initial license date. Satisfactory completion shall not require the passage of an
18 examination on course contents. Such hours shall be in subjects required by the
19 commission including but not limited to laws, rules and regulations changes, finance,
20 and the handling of funds. Post-license education hours may be used to satisfy eight

1 hours of the twelve-hour annual continuing education requirement; however, post-
2 license education hours shall not satisfy the four-hour mandatory continuing
3 education topic specified by the commission.

4 * * *

5 (5)

6 * * *

7 (b) Each person obtaining an initial salesperson's license shall complete
8 forty-five post-license education hours within one hundred eighty days after the
9 initial license date. Satisfactory completion shall not require the passage of an
10 examination on course contents. Such hours shall be in subjects required by the
11 commission including but not limited to laws, rules and regulations changes, finance,
12 and the handling of funds. Post-license education hours may be used to satisfy eight
13 hours of the twelve-hour annual continuing education requirement; however, post-
14 license education hours shall not satisfy the four-hour mandatory continuing
15 education topic specified by the commission.

16 (6)(a)

17 * * *

18 (ii) The commission shall promulgate rules and regulations necessary to
19 implement the continuing education requirement and may mandate the completion
20 of courses in specific real estate-related subjects. Such rules and regulations ~~may~~
21 shall not require passage of an examination in order to satisfy the continuing
22 education requirement.

23 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Ponti

HB No. 869

Abstract: Prohibits certain real estate broker's and salesperson's license mandatory education hours from requiring passage of examination on course contents.

Present law provides that each person obtaining an initial real estate broker's license shall complete 45 post-license education hours within 180 days after the initial license date.

Proposed law provides that satisfactory completion of this course shall not require the passage of an examination on course contents.

Present law provides that each person obtaining an initial salesperson's license shall complete 45 post-license education hours within 180 days after the initial license date.

Proposed law provides that satisfactory completion shall not require the passage of an examination on course contents.

Present law provides that the La. Real Estate Commission shall promulgate rules and regulations necessary to implement continuing education requirements and may mandate the completion of courses in specific real estate-related subjects. Such rules and regulations may require passage of an examination in order to satisfy the continuing education requirement.

Proposed law retains present law, but prohibits the rules from requiring passage of an examination in order to satisfy the continuing education requirement.

(Amends R.S. 37:1437(C)(2)(c), (5)(b), and (6)(a)(ii))