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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Horne.

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DIGEST

Morrell (SB 563)

Present law allows the right to vote by any policyholder to be conferred upon any other policyholder by a written proxy.

Proposed law retains present law and permits the policyholder to confer the right to vote upon the board of directors of the insurer by a written proxy.

Effective August 1, 2014.

(Amends R.S. 22:119(B))