OFFICE OF LEGISLATIVI Fiscal Note	EAUDITOR		
	Fiscal Note On: HB 992 HLS 14RS 768		
	Bill Text Version: ORIGINAL		
Augror's	Opp. Chamb. Action:		
	Proposed Amd.:		
KINSHI NORES	Sub. Bill For.:		
Date: March 19, 2014 11:15 AM	Author: ROBIDEAUX		
Dept./Agy.: Local Government			
Subject: Exempts certain Lafayette Parish land from Lease Law	Analyst: Michael Cragin		

LEASES

OR SEE FISC NOTE LF EX

Provides an exemption from the Louisiana Public Lease Law for lease or other alienation of certain property in Lafayette Parish

**Purpose of Bill:** This bill exempts leases and other property transactions related to specified property in Lafayette Parish from the general requirements regarding leases of public property including advertising and bidding. The property exempted is 99.465 acres (locally known as "the Horse Farm") identified in Act 385 of the 2009 Regular Session of the Legislature. Also exempted would be any parcels adjacent to this property and any parcel made adjacent as a result of transactions authorized by this bill. Property alienated pursuant to this measure would not be subject to deed restrictions required by Act 385 of the 2009 Regular Session.

EXPENDITURES	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW					
Annual Total						
REVENUES	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

## **EXPENDITURE EXPLANATION**

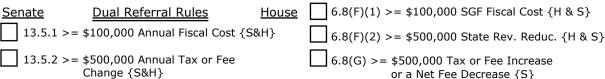
There may be an indeterminable impact on governmental expenditures as a result of this measure.

A representative of the City of Lafayette has stated that this measure would allow the City to avoid additional expenses related to requirements of current public lease law and allow its previously selected vendor (through the competitive bid process) for this property to ensure any changes made are consistent with its master plan.

However, we cannot determine whether expenditures will be decreased or increased as a result of this exception to current law. For example, while there may be savings related to advertising, there may also be increased expenditures resulting from the absence of competitive bidding.

## **REVENUE EXPLANATION** There is no anticipated direct material effect on governmental revenues as a result of this measure.

The CFO of the Lafayette Consolidated Government stated that this bill will have no impact on local revenues.



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Joy Irwin Director of Advisory Services