	LEGISL	ATIVE FISCAL OFFICE Fiscal Note					
Louisana		Fiscal Note On: SB 173 SLS 14RS 5	531				
: Legillative		Bill Text Version: ORIGINAL					
FiscaleOffice		Opp. Chamb. Action:					
		Proposed Amd.:					
Planik Voles		Sub. Bill For.:					
Date: March 28, 2014	2:05 PM	Author: CORTEZ					
Dept./Agy.: Public Safety							
Subject: Public Tag Agents		Analyst: Matthew LaBruyere					
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MOTOR VEHICLES

OR SEE FISC NOTE SG EX

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Provides relative to public tag agents. (gov sig)

Proposed law provides that a public tag agent shall not have a notary public to provide notarial services on its site, shall not charge a fee of any kind for execution of any document by a notary public deemed necessary to process a complete transaction, and shall charge and collect only one convenience fee to process a complete transaction.

EXPENDITURES	<u>2014-15</u>	<u>2015-16</u>	2016-17	2017-18	<u>2018-19</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						
REVENUES	2014-15	2015-16	2016-17	2017-18	2018-19	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

## **EXPENDITURE EXPLANATION**

The proposed legislation may result in an indeterminable increase in expenditures for the Office of Motor Vehicles (OMV) as a result of not allowing a notary public to be on site with a public tag agent (PTA). It is unknown how the proposed legislation will effect the number of transactions performed by PTAs. However, to the extent the number of transactions performed by PTAs decreases significantly, these transactions will shift to OMV district offices and the potential exists that additional SGR resources may be needed to absorb this additional workload.

## **REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u>	Dual Referral	Rules
13.5.1 >= \$	100,000 Annual	Fiscal

ual Fiscal Cost {S&H}

 $6.8(F)(1) >= $100,000 \text{ SGF Fiscal Cost } \{H \& S\}$ <u>House</u> 6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux Staff Director