ំ ក្រាច់ស្តីណាក	OFFICE OF LEGISLA Fiscal N							
		Fiscal Note On: SB	44	SLS	14RS	224		
A THE PARTY	Bill Text Version: ORIGINAL							
Opp. Chamb. Action:								
		Proposed Amd.:						
F18v20×02c5		Sub. Bill For.:						
Date: April 1, 2014	8:19 AM	Author:	Author: MARTINY					
Dept./Agy.: Jefferson Conver	ntion and Visitors Bureau/Tourism	n Orgs						
Subject: Hotel Assessmen	t and Guest Surcharge	An a bracks. Michael Con sin						

TOURISM

OR INCREASE RV See Note

Page 1 of 1 Authorizes a levy of an optional hotel assessment by a tourism organization upon its hotel members and provides for treating such assessment as a surcharge to hotel guests. (8/1/14)

Purpose of Bill: The purpose of this bill is to authorize a "tourism organization" domiciled in Jefferson Parish including the Jefferson Convention and Visitors Bureau (JCVB) to levy a hotel assessment on its hotel members for destination marketing sales, public relations, and related tourism and economic development. The measure provides requirements allowing member hotels to vote on a proposed assessment. It also provides requirements for disclosing assessments passed on to hotel guests as a surcharge.

## Note: The JCVB is a non-profit organization, not a political subdivision of the State of Louisiana.

EXPENDITURES	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW					
Annual Total						

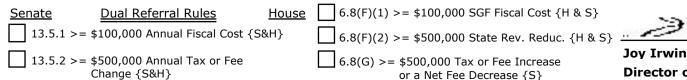
**EXPENDITURE EXPLANATION** 

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

## **REVENUE EXPLANATION**

Beginning in fiscal year 2015, there may be an increase in revenues for the Jefferson Convention and Visitors Bureau (non-profit organization) of up to \$2,800,000 each year.

A representative of the Jefferson Convention and Visitors Bureau estimated that \$2,788,827 would be generated from 7,500 hotel rooms, at an average occupancy rate of 66.1%, at an average daily room rate of \$88.07, and an assessment of 1.75% for 365 days (7,500 x 66.1% x\$88.07 x 1.75% x 365).



**Director of Advisory Services**