
DIGEST

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HB No. 1152

Abstract: Provides for the membership of the board of directors of the Research Park Corporation and repeals authority for an executive committee of the board of directors of the Research Park Corporation.

Present law provides that the membership for the Research Park Corporation shall be between 9 and 12 board members.

Present law provides that the membership include the following:

- (1) The designee of the mayor-president of the city of Baton Rouge and the parish of East Baton Rouge.
- (2) The designee of the president of the Louisiana State University system.
- (3) The designee of the president of the Southern University system.
- (4) The designee of the secretary of the Department of Economic Development.
- (5) One member selected by the Economic Freedom Association.
- (6) In addition, the board members in (1) through (5) shall elect at least four but not more than seven individuals to represent the business sector to serve on the board of directors. Three of the individuals shall be minorities representing the minority business sector. Provides that any vacancy occurring among the elected members shall be filled in accordance with the bylaws of the corporation.

Proposed law provides that the corporation shall be managed by a board of directors without a number of directors designated and removes provision that members of the board shall elect at least 4, but no more than 7 individuals to represent the business sector to serve on the board of directors.

Proposed law provides that the following individuals shall serve on the board of directors:

- (1) The mayor-president of the city of Baton Rouge and the parish of East Baton Rouge or his designee.

- (2) The president of the Louisiana State University system or his designee.
- (3) The president of the Southern University system or his designee.
- (4) The secretary of the Department of Economic Development or his designee.
- (5) One member selected by the Economic Freedom Association.
- (6) The chairman of the Board of Supervisors of the Louisiana State University and Agricultural and Mechanical College or his designee.
- (7) The chairman of the Board of Supervisors of Southern University and Agricultural and Mechanical College or his designee.
- (8) The vice president of the Louisiana State University Agricultural Center or his designee.
- (9) The executive director of the Pennington Biomedical Research Center or his designee.
- (10) One member of the faculty or staff of Louisiana State University and Agricultural and Mechanical College appointed by the president of the Louisiana State University system.
- (11) One member of the faculty or staff of Southern University and Agricultural and Mechanical College appointed by the president of the Southern University system.

Proposed law provides that the board of directors shall elect a chairman, vice-chairman, secretary, and treasurer from its membership.

Present law authorizes the Research Park Corporation board of directors to establish and provide for a seven member executive committee of the board and allots to the committee all functions and powers of the board, subject to the general direction and control of the board.

Present law provides for the following board members to serve on the executive committee: chairman, vice-chairman, secretary, treasurer, and three additional members of the board as provided in the board bylaws.

Present law requires the proceedings of each meeting of the executive committee to be recorded.

Present law provides that a majority of the members of the executive committee constitutes a quorum and requires a majority of a quorum for the transaction of business; but, when the board has delegated to the committee full power to act to bind the board with respect to a matter, then that action requires affirmative action by a majority of the entire committee membership.

Present law provides that the executive committee has the following powers and duties:

- (1) Consider such matters delegated or referred by the board.

- (2) Execute such order and resolutions as assigned to it at any board meeting.
- (3) Take necessary action when an emergency arises that requires immediate action during the interim between board meetings.

Present law requires all actions taken to be submitted to the board for ratification or rejection at its next meeting except acts on which the board has delegated to the executive committee in the same way as they apply to the board.

Proposed law repeals the authority for the executive committee of the board and all authority related to it.

(Amends R.S. 17:3396.4(A); Adds R.S. 17:3396.4(E); Repeals R.S. 17:3396.4(D))