
DIGEST

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Champagne

HB No. 1173

Abstract: Prohibits appropriating funds by line item to, or issuing lines of credit for, nongovernmental entities when the continuation budget indicates that projected expenditures exceed projected revenues.

Present law (R.S. 39:29) requires a continuation budget to be prepared by the budget office and submitted to the Joint Legislative Committee on the Budget (JLCB) at the JLCB's first meeting after January 1.

Proposed law prohibits the legislature from appropriating state general fund or dedicated funds by line item to nongovernmental entities for the same year that the continuation budget submitted under present law indicates that projected expenditures will exceed the official forecast in effect on the date the continuation budget was submitted to the JLCB.

The prohibition in proposed law does not apply to the payment of money judgments against the state; appropriations to voluntary councils on aging, public community water systems, and volunteer fire departments; and appropriations to nongovernmental entities authorized by specific statutory and constitutional provisions.

Present law (R.S. 39:122) requires the commissioner of administration to submit to the Joint Legislative Committee on Capital Outlay a list of projects to be submitted to the State Bond Commission for lines of credit.

Proposed law prohibits the commissioner of administration from submitting non-state nongovernmental projects to the Joint Legislative Committee on Capital Outlay or the State Bond Commission in any fiscal year for which the continuation budget estimates that expenditures will exceed the official forecast.

Proposed law authorizes the legislature to appropriate funds in the capital outlay act to a nongovernmental entity in the amount of any lines of credit previously approved by the State Bond Commission for the same year that the continuation budget submitted under present law indicates that projected expenditures will exceed the official forecast.

(Amends R.S. 39:122(A); Adds R.S. 39:54(D))