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**HOUSE COMMITTEE AMENDMENTS**

Amendments proposed by House Committee on Commerce to Original House Bill No. 883  
by Representative Seabaugh

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AMENDMENT NO. 1

On page 1, line 13, after "account" insert "and interest equal to the federal funds rate shall be paid on the daily balance"

AMENDMENT NO. 2

On page 1, line 14, after "receipt of the" enter "initial" and after "request" change "of" to "for the"

AMENDMENT NO. 3

On page 1, line 16, after "owner or" insert "jointly to the"

AMENDMENT NO. 4

On page 1, line 17, after "contractor" insert a period "." and delete the remainder of the line and on line 18, delete the line in its entirety

AMENDMENT NO. 5

On page 2, delete lines 1 through 28 and on page 3, delete lines 1 through 19 and insert in lieu thereof the following:

"C. The mortgage holder shall honor any subsequent request for the release of funds within fourteen business days.

D. Once the mortgage holder has been informed that the repairs to the property have been completed, the mortgage holder shall release all remaining funds within fourteen days."