SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 442 by Senator Martiny

AMENDMENT NO. 1

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- 2 On page 1, delete line 10 and insert:
 - "A.(1) All municipalities, parishes, school boards, and any other political subdivisions of the state are hereby authorized and directed to invest such monies in any general fund or special fund of the political subdivision, and any other funds under the control of the political subdivision which they, in their discretion, may determine to be available for investment in any of the following obligations:

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9 <u>AMENDMENT NO. 2</u>

- On page 1, delete line 17 and on page 2 delete lines 1 through 3 in their entirety and insert the following:
- "limitation shall not apply to <u>either of the following:</u>
 - (aa) funds Funds held by a trustee, escrow agent, paying agent, or other third party custodian in connection with a bond issue or.
- 15 (bb) investment Investment of funds held by either a hospital service district, a governmental 501(c)(3), or a public trust authority."