HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Retirement to Original House Bill No. 1225 by Representative Robideaux

1	AMENDMENT NO.	1

- 2 On page 1, line 6, between "(C)(6)" and "102.2(B)(5)" change the "and" to a comma ","
- 3 AMENDMENT NO. 2
- 4 On page 1, at the beginning of line 7, insert "542(G), 883.1(H), 1145.1(F), and 1332(G),"
- 5 AMENDMENT NO. 3

12

13 14

15

16

17

18

19

20

21

22

23

24

25

26

27

28 29

30

31

32

41

- 6 On page 17, between lines 6 and 7, insert the following:
- "G.(1) Notwithstanding any provision of this Section to the contrary, in a
 year in which the experience account balance is insufficient to fund the amount
 required pursuant to Paragraph C(1) of this Section, the board may make the
 recommendation provided in Paragraph C(1) if all of the following conditions are
 satisfied:
 - (a) No benefit increase was granted in the preceding fiscal year.
 - (b) The experience account balance established in the system valuation for the preceding fiscal year reached its maximum reserve permitted pursuant to Paragraph A(3) of this Section applicable to the system valuation for that valuation year.
 - (c) The experience account balance established in the system valuation for the current fiscal year is insufficient to fund the maximum increase permitted pursuant to Paragraph C(2) of this Section applicable to the system valuation for the preceding fiscal year.
 - (d) All of the insufficiency in the account is attributable to the following:
 - (i) The growth of the cost of the increase, but only if that growth was produced solely by either or both of these events:
 - (aa) Changes in the pool of the eligible recipients.
 - (bb) The growth in the benefit amount to which the increase applies due to the application of the CPI-U pursuant to the provisions of Paragraph C(1) of this Section.
 - (ii) Credits to the account, if any, are insufficient to cover the growth in the cost of the increase.
 - (2) The amount of the increase shall be equal to the amount the balance in the experience account will fully fund rounded to the nearest lower one-tenth of one percent.

* * * *'

34 <u>AMENDMENT NO. 4</u>

- 35 On page 20, between lines 3 and 4, insert the following:
- "H.(1) Notwithstanding any provision of this Section to the contrary, in a
 year in which the experience account balance is insufficient to fund the amount
 required pursuant to Paragraph C(1) of this Section, the board may make the
 recommendation provided in Paragraph C(1) if all of the following conditions are
 satisfied:
 - (a) No benefit increase was granted in the preceding fiscal year.
- 42 (b) The experience account balance established in the system valuation for 43 the preceding fiscal year reached its maximum reserve permitted pursuant to

1	Paragraph A(3) of this Section applicable to the system valuation for that valuation
2	<u>year.</u>
3	(c) The experience account balance established in the system valuation for
4	the current fiscal year is insufficient to fund the maximum increase permitted
5	pursuant to Paragraph C(2) of this Section applicable to the system valuation for the
6	preceding fiscal year.
7	(d) All of the insufficiency in the account is attributable to the following:
8	(i) The growth of the cost of the increase, but only if that growth was
9	produced solely by either or both of these events:
10	(aa) Changes in the pool of the eligible recipients.
11	(bb) The growth in the benefit amount to which the increase applies due to
12	the application of the CPI-U pursuant to the provisions of Paragraph C(1) of this
13	Section.
14	(ii) Credits to the account, if any, are insufficient to cover the growth in the
15	cost of the increase.
16	(2) The amount of the increase shall be equal to the amount the balance in
17	the experience account will fully fund rounded to the nearest lower one-tenth of one
18	<u>percent.</u>
19	* * *"
20	AMENDMENT NO. 5
21	On page 22, between lines 22 and 23, insert the following:
22	"F.(1) Notwithstanding any provision of this Section to the contrary, in a year
23	in which the experience account balance is insufficient to fund the amount required
24	pursuant to Paragraph C(1) of this Section, the board may make the recommendation
25	provided in Paragraph C(1) if all of the following conditions are satisfied:
26	(a) No benefit increase was granted in the preceding fiscal year.
27	(b) The experience account balance established in the system valuation for
28	the preceding fiscal year reached its maximum reserve permitted pursuant to
29	Paragraph A(3) of this Section applicable to the system valuation for that valuation
30	<u>year.</u>
31	(c) The experience account balance established in the system valuation for
32	the current fiscal year is insufficient to fund the maximum increase permitted
33	pursuant to Paragraph C(2) of this Section applicable to the system valuation for the
34	preceding fiscal year.
35	(d) All of the insufficiency in the account is attributable to the following:
36	(i) The growth of the cost of the increase, but only if that growth was
37	produced solely by either or both of these events:
38	(aa) Changes in the pool of the eligible recipients.
39 40	(bb) The growth in the benefit amount to which the increase applies due to
41	the application of the CPI-U pursuant to the provisions of Paragraph C(1) of this
42	Section. (ii) Cradits to the account if any are insufficient to account he growth in the
43	(ii) Credits to the account, if any, are insufficient to cover the growth in the
43 44	cost of the increase. (2) The amount of the increase shall be equal to the amount the belongs in
44	(2) The amount of the increase shall be equal to the amount the balance in the experience account will fully fund rounded to the nearest lower one-tenth of one
46	•
4 0	<u>percent.</u> * * *"
4/	
48	AMENDMENT NO. 6
40	AMENDMENT NO. 0
49	On page 26, between lines 19 and 20, insert the following:
50	"G.(1) Notwithstanding any provision of this Section to the contrary, in a
51	year in which the experience account balance is insufficient to fund the amount
52	required pursuant to Paragraph C(1) of this Section, the board may make the
J <u>L</u>	required pursuant to ranagraph C(1) or this section, the board may make the

1	recommendation provided in Paragraph C(1) if all of the following conditions are
2	satisfied:
3	(a) No benefit increase was granted in the preceding fiscal year.
4	(b) The experience account balance established in the system valuation for
5	the preceding fiscal year reached its maximum reserve permitted pursuant to
6	Paragraph A(3) of this Section applicable to the system valuation for that valuation
7	<u>year.</u>
8	(c) The experience account balance established in the system valuation for
9	the current fiscal year is insufficient to fund the maximum increase permitted
10	pursuant to Paragraph C(2) of this Section applicable to the system valuation for the
11	preceding fiscal year.
12	(d) All of the insufficiency in the account is attributable to the following:
13	(i) The growth of the cost of the increase, but only if that growth was
14	produced solely by either or both of these events:
15	(aa) Changes in the pool of the eligible recipients.
16	(bb) The growth in the benefit amount to which the increase applies due to
17	the application of the CPI-U pursuant to the provisions of Paragraph C(1) of this
18	Section.
19	(ii) Credits to the account, if any, are insufficient to cover the growth in the
20	cost of the increase.
21	(2) The amount of the increase shall be equal to the amount the balance in
22	the experience account will fully fund rounded to the nearest lower one-tenth of one
23	percent."