

**HOUSE COMMITTEE AMENDMENTS**

Amendments proposed by House Committee on Retirement to Original House Bill No. 1225  
by Representative Robideaux

AMENDMENT NO. 1

On page 1, line 6, between "(C)(6)" and "102.2(B)(5)" change the "and" to a comma ","

AMENDMENT NO. 2

On page 1, at the beginning of line 7, insert "542(G), 883.1(H), 1145.1(F), and 1332(G),"

AMENDMENT NO. 3

On page 17, between lines 6 and 7, insert the following:

"G.(1) Notwithstanding any provision of this Section to the contrary, in a year in which the experience account balance is insufficient to fund the amount required pursuant to Paragraph C(1) of this Section, the board may make the recommendation provided in Paragraph C(1) if all of the following conditions are satisfied:

(a) No benefit increase was granted in the preceding fiscal year.

(b) The experience account balance established in the system valuation for the preceding fiscal year reached its maximum reserve permitted pursuant to Paragraph A(3) of this Section applicable to the system valuation for that valuation year.

(c) The experience account balance established in the system valuation for the current fiscal year is insufficient to fund the maximum increase permitted pursuant to Paragraph C(2) of this Section applicable to the system valuation for the preceding fiscal year.

(d) All of the insufficiency in the account is attributable to the following:

(i) The growth of the cost of the increase, but only if that growth was produced solely by either or both of these events:

(aa) Changes in the pool of the eligible recipients.

(bb) The growth in the benefit amount to which the increase applies due to the application of the CPI-U pursuant to the provisions of Paragraph C(1) of this Section.

(ii) Credits to the account, if any, are insufficient to cover the growth in the cost of the increase.

(2) The amount of the increase shall be equal to the amount the balance in the experience account will fully fund rounded to the nearest lower one-tenth of one percent.

\* \* \*

AMENDMENT NO. 4

On page 20, between lines 3 and 4, insert the following:

"H.(1) Notwithstanding any provision of this Section to the contrary, in a year in which the experience account balance is insufficient to fund the amount required pursuant to Paragraph C(1) of this Section, the board may make the recommendation provided in Paragraph C(1) if all of the following conditions are satisfied:

(a) No benefit increase was granted in the preceding fiscal year.

(b) The experience account balance established in the system valuation for the preceding fiscal year reached its maximum reserve permitted pursuant to

Paragraph A(3) of this Section applicable to the system valuation for that valuation year.

(c) The experience account balance established in the system valuation for the current fiscal year is insufficient to fund the maximum increase permitted pursuant to Paragraph C(2) of this Section applicable to the system valuation for the preceding fiscal year.

(d) All of the insufficiency in the account is attributable to the following:

(i) The growth of the cost of the increase, but only if that growth was produced solely by either or both of these events:

(aa) Changes in the pool of the eligible recipients.

(bb) The growth in the benefit amount to which the increase applies due to the application of the CPI-U pursuant to the provisions of Paragraph C(1) of this Section.

(ii) Credits to the account, if any, are insufficient to cover the growth in the cost of the increase.

(2) The amount of the increase shall be equal to the amount the balance in the experience account will fully fund rounded to the nearest lower one-tenth of one percent.

\* \* \*

AMENDMENT NO. 5

On page 22, between lines 22 and 23, insert the following:

"F.(1) Notwithstanding any provision of this Section to the contrary, in a year in which the experience account balance is insufficient to fund the amount required pursuant to Paragraph C(1) of this Section, the board may make the recommendation provided in Paragraph C(1) if all of the following conditions are satisfied:

(a) No benefit increase was granted in the preceding fiscal year.

(b) The experience account balance established in the system valuation for the preceding fiscal year reached its maximum reserve permitted pursuant to Paragraph A(3) of this Section applicable to the system valuation for that valuation year.

(c) The experience account balance established in the system valuation for the current fiscal year is insufficient to fund the maximum increase permitted pursuant to Paragraph C(2) of this Section applicable to the system valuation for the preceding fiscal year.

(d) All of the insufficiency in the account is attributable to the following:

(i) The growth of the cost of the increase, but only if that growth was produced solely by either or both of these events:

(aa) Changes in the pool of the eligible recipients.

(bb) The growth in the benefit amount to which the increase applies due to the application of the CPI-U pursuant to the provisions of Paragraph C(1) of this Section.

(ii) Credits to the account, if any, are insufficient to cover the growth in the cost of the increase.

(2) The amount of the increase shall be equal to the amount the balance in the experience account will fully fund rounded to the nearest lower one-tenth of one percent.

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AMENDMENT NO. 6

On page 26, between lines 19 and 20, insert the following:

"G.(1) Notwithstanding any provision of this Section to the contrary, in a year in which the experience account balance is insufficient to fund the amount required pursuant to Paragraph C(1) of this Section, the board may make the

1 recommendation provided in Paragraph C(1) if all of the following conditions are  
2 satisfied:

3 (a) No benefit increase was granted in the preceding fiscal year.

4 (b) The experience account balance established in the system valuation for  
5 the preceding fiscal year reached its maximum reserve permitted pursuant to  
6 Paragraph A(3) of this Section applicable to the system valuation for that valuation  
7 year.

8 (c) The experience account balance established in the system valuation for  
9 the current fiscal year is insufficient to fund the maximum increase permitted  
10 pursuant to Paragraph C(2) of this Section applicable to the system valuation for the  
11 preceding fiscal year.

12 (d) All of the insufficiency in the account is attributable to the following:

13 (i) The growth of the cost of the increase, but only if that growth was  
14 produced solely by either or both of these events:

15 (aa) Changes in the pool of the eligible recipients.

16 (bb) The growth in the benefit amount to which the increase applies due to  
17 the application of the CPI-U pursuant to the provisions of Paragraph C(1) of this  
18 Section.

19 (ii) Credits to the account, if any, are insufficient to cover the growth in the  
20 cost of the increase.

21 (2) The amount of the increase shall be equal to the amount the balance in  
22 the experience account will fully fund rounded to the nearest lower one-tenth of one  
23 percent."