
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Adley to Reengrossed Senate Bill No. 84 by Senator Nevers

1 AMENDMENT NO. 1

2 On page 3, delete lines 24 through 29, and insert:

3 **"(e) A licensed lender must independently verify the total number of deferred**
4 **presentment transactions entered into by the consumer with the immediately**
5 **preceding twelve months. Verification must include examination of licensed**
6 **lender's own records, including records maintained at the location at which the**
7 **consumer is applying for the transaction and records maintained at other**
8 **locations within the state that are owned and operated by the licensed lender,**
9 **as well as utilization of a private consumer reporting service.**

10 AMENDMENT NO. 2

11 On page 4, delete lines 1 and 2

12 AMENDMENT NO. 3

13 On page 4, line 10, after "~~(6)~~(5)" insert:

14 **"Private consumer reporting service" means a privately operated, real-time,**
15 **electronically accessible service that the commissioner determines to be capable**
16 **of providing a licensed lender with adequate verification information necessary**
17 **to ensure compliance with this Chapter.**

18 **(6)**"

19 AMENDMENT NO. 4

20 On page 7, delete lines 5 through 19 and insert:

21 **"E. (1) The commissioner shall designate a private consumer reporting service**
22 **as defined in R.S. 9:3578.3(5) through which licensed lenders shall make such**
23 **verification as is required under R.S. 9:3578.3(2)(e). A licensed lender shall**
24 **have a duty to promptly report each loan made under this Chapter to the**
25 **private consumer credit reporting service. The private consumer reporting**
26 **service shall be accessible to the commissioner and to the licensees so that the**
27 **commissioner shall be able to verify the number and nature of transactions that**
28 **are outstanding for a particular consumer. On or before August 1, 2015, the**
29 **commissioner shall provide by rules and regulations through the Administrative**
30 **Procedures Act for the implementation of this private consumer reporting**
31 **service in verifying information necessary to ensure compliance with this**
32 **Chapter.**"