
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Nevers to Reengrossed Senate Bill No. 84 by Senator Nevers

1 AMENDMENT NO. 1

2 On page 3, delete lines 22 through 29

3 AMENDMENT NO. 2

4 On page 4, delete lines 1 and 2

5 AMENDMENT NO. 3

6 On page 4, line 11, after "sixty days or less." delete "No", delete lines 12 and 13 and insert

7 **"(6) "Interest" means all charges and fees assessed, payable directly or**
8 **indirectly, including fees allowed under R.S. 9:3530 in connection with or as a**
9 **condition of a deferred presentment transaction or small loan."**

10 AMENDMENT NO. 4

11 On page 4, delete lines 16 through 26 and insert

12 ~~"A.(1) In conjunction with a deferred presentment transaction or small loan~~
13 **Notwithstanding any other provision of law to the contrary,** a licensee may
14 charge a fee not to exceed ~~sixteen and seventy-five one hundredths~~ percent of the
15 face amount of the check issued or in the case of a small loan, the equivalent rate
16 of interest, provided however that such fee or interest does not exceed forty-five
17 dollars, regardless of the name or type of charge **thirty-six percent interest**
18 **annually. Any transaction or loan made or collected in violation of this**
19 **Paragraph is void, and the licensee shall not have the right to collect, receive,**
20 **or retain any principal, interest, fees or other charges."**

21 AMENDMENT NO. 5

22 On page 7, delete lines 3 through 29

23 AMENDMENT NO. 6

24 On page 8, delete lines 1 through 7