The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Sharon F. Lyles.

DIGEST

Brown (SB 280)

<u>Present law</u> authorizes the Port of South Louisiana through its executive director, upon record vote of a majority of commissioners, to make and enter into contracts, leases, and other agreements with railroads, trucking companies, bargelines, and with any and all companies interested in the transportation, storage, and shipping of goods and other products, whether by rail, truckline, bargeline, oceangoing vessels, or otherwise for the use of facilities of the port or any part or portion thereon, for a period of time not exceeding 40 years but prohibits granting an exclusive franchise to any carrier.

<u>Proposed law</u> changes the maximum period of time for contracts, leases, and other agreements for use of port facilities to 80 years.

Effective August 1, 2014.

(Amends R.S. 34:2473(E))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Transportation, Highways, and Public Works to the original bill

1. Removes all provisions regarding the greater B. R. Port Commission and the Port of South La. and instead increases the maximum time period for the Port of South Louisiana to make and enter into contracts, leases, and other agreements for use of port facilities from 40 to 80 years.