

Regular Session, 2014

SENATE BILL NO. 591

BY SENATOR MORRELL

FISCAL CONTROLS. Provides with respect to the Road Home Corporation, the Louisiana Land Trust or other housing assistance programs when disposing of certain properties. (8/1/14)

1 AN ACT

2 To enact R.S. 40:600.66(B)(5), relative to the Road Home Corporation and the Louisiana
3 Land Trust; to provide for the disposition of certain properties by the Road Home
4 Corporation, the Louisiana Land Trust, or certain other housing assistance programs;
5 and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 40:600.66(B)(5) is hereby enacted to read as follows:

8 §600.66. Powers and responsibilities of the Road Home Corporation and the
9 Louisiana Land Trust

10 * * *

11 B. Housing assistance rendered by the Road Home Corporation or the
12 Louisiana Land Trust or rendered through any other housing assistance program
13 under the provisions of this Chapter shall be subject to the following:

14 * * *

15 **(5) In addition to following any provisions of Action Plan amendments**
16 **relevant to Road Home Properties, whenever the Road Home Corporation, the**
17 **Louisiana Land Trust, or any other housing assistance program develops plans**

1 **to bundle single lots or contiguous properties to be sold at auction, to bundle**
2 **single lots or contiguous properties for sale for targeted development, or to**
3 **bundle single lots or contiguous properties for reintroduction to the**
4 **marketplace through other strategies, such entity operating under the**
5 **provisions of this Chapter shall ensure that participation in the sale is open to**
6 **all persons, public or private, including for-profit as well as nonprofit.**

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jay Lueckel.

DIGEST

Morrell (SB 591)

Present law provides for the powers and responsibilities of the Road Home Corporation and the La. Land Trust. Provides for housing assistance rendered by the Road Home Corporation, the La. Land Trust, or rendered through any other house assistance program.

Proposed law retains present law and also provides that whenever such entities develop plans to bundle single lots or contiguous properties to be sold in bulk at auction, for sale for targeted development, or for reintroduction to the marketplace through other strategies, such entities shall ensure that participation in the sale is open to all persons, public or private, including for-profit as well as nonprofit.

Effective August 1, 2014.

(Adds R.S. 40:600.66(B)(5))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the original bill

1. Deletes the requirement that whenever the Road Home Corporation, the La. Land Trust, or other housing entity develops plans to bundle single lots or contiguous properties to be sold, such entities shall develop the plans with the concurrence of the appropriate neighborhood or homeowner association.