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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Montoucet to Engrossed House Bill No. 1225 by Representative Robideaux

AMENDMENT NO. 1

On page 1, line 6, between "and (C)(6)," and "542(G)," insert "102.4,"

AMENDMENT NO. 2

On page 2, line 1, between "and (C)(6)," and "542(G)," insert "102.4,"

AMENDMENT NO. 3

On page 15, between lines 16 and 17, insert the following:

§102.4. Debt payments; state match

A. Notwithstanding any provision of R.S. 11:102 to the contrary, beginning in the fiscal year immediately following the year in which the last payment is made on the amortization base established in R.S. 11:102.1(B), the required employer contribution for the Louisiana State Employees' Retirement System shall include amounts equal to the last full payment made on such liquidated base. Contributions attributable to this amount shall be applied to the oldest outstanding positive amortization base of the system. Payments made pursuant to the provisions of this Section shall continue through fiscal year 2028-2029.

B. Notwithstanding any provisions of R.S. 11:102 to the contrary, beginning in the fiscal year immediately following the year in which the last payment is made on the amortization base established in R.S. 11:102.2(B), the required employer contribution for the Teachers' Retirement System of Louisiana shall include amounts equal to the last full payment made on such liquidated base. Contributions attributable to this amount shall be applied to the oldest outstanding positive amortization base of the system. Payments made pursuant to the provisions of this Section shall continue through fiscal year 2028-2029."