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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Montoucet to Engrossed House Bill No. 1225 by Representative Robideaux

1 AMENDMENT NO. 1

2 On page 1, line 6, between "and (C)(6)," and "542(G)," insert "102.4,"

3 AMENDMENT NO. 2

4 On page 2, line 1, between "and (C)(6)," and "542(G)," insert "102.4,"

5 AMENDMENT NO. 3

6 On page 15, between lines 16 and 17, insert the following:

7 "§102.4. Debt payments; state match

8 A. Notwithstanding any provision of R.S. 11:102 to the contrary, beginning
 9 in the fiscal year immediately following the year in which the last payment is made
 10 on the amortization base established in R.S. 11:102.1(B), the required employer
 11 contribution for the Louisiana State Employees' Retirement System shall include
 12 amounts equal to the last full payment made on such liquidated base. Contributions
 13 attributable to this amount shall be applied to the oldest outstanding positive
 14 amortization base of the system. Payments made pursuant to the provisions of this
 15 Section shall continue through fiscal year 2028-2029.

16 B. Notwithstanding any provisions of R.S. 11:102 to the contrary, beginning
 17 in the fiscal year immediately following the year in which the last payment is made
 18 on the amortization base established in R.S. 11:102.2(B), the required employer
 19 contribution for the Teachers' Retirement System of Louisiana shall include amounts
 20 equal to the last full payment made on such liquidated base. Contributions
 21 attributable to this amount shall be applied to the oldest outstanding positive
 22 amortization base of the system. Payments made pursuant to the provisions of this
 23 Section shall continue through fiscal year 2028-2029."