Regular Session, 2014

HOUSE BILL NO. 820

1

BY REPRESENTATIVE HUVAL

2	To amend and reenact R.S. 22:1318(D), relative to fire insurance policies; to define "fire
3	insurance policy"; and to provide for related matters.
4	Be it enacted by the Legislature of Louisiana:
5	Section 1. R.S. 22:1318(D) is hereby amended and reenacted to read as follows:
6	§1318. Valued policy clause; exceptions
7	* * *
8	D. This Section shall only apply apply only to policies issued or renewed
9	after January 1, 1992, and shall not apply to a loss covered by a blanket-form policy
10	of insurance nor to a loss covered by a builders risk policy of insurance. As used in
1	this Section, the term "fire insurance policy" shall mean any property insurance
12	policy, with the exception of builders risk policies of insurance, that provides
13	coverage for the peril of fire, regardless of any other coverage provided by the
14	policy.
	SPEAKER OF THE HOUSE OF REPRESENTATIVES
	PRESIDENT OF THE SENATE
	GOVERNOR OF THE STATE OF LOUISIANA
	APPROVED:

AN ACT