HOUSE SUMMARY OF SENATE AMENDMENTS

House Bill No. 398 by Representative Stokes

PUBLIC LANDS/STATE: Provides for the lease of state property in Jefferson Parish

Synopsis of Senate Amendments	
1.	Authorizes entering into a cooperative endeavor agreement in addition to a lease.
2.	Provides the initial term shall be 30 years with 4 renewals for a term of 10 years each.
3.	Requires certification by the East Jefferson Levee District that the project does not negatively impact hurricane and flood protection prior to making an award.
4.	Increases the consideration from 7% to 7 $\frac{1}{2}$ % of the appraised value of the property.

Digest of Bill as Finally Passed by Senate

Authorizes entering into a cooperative endeavor agreement or a lease of certain state property in Jefferson Parish from the division of administration to the responsible offerer whose proposal received an award by the city of Kenner. Provides for the initial term of an agreement to be 30 years with 4 renewals for a term of 10 years each. Provides for the reservation of mineral rights to the state.

Provides that in exchange of the consideration, the value of the property to be paid each year to be not less than seven and one-half percent of the appraised value.

Requires the city of Kenner follow the applicable procedures for letting a contract by a request for proposals provided in <u>present law</u> and requires the city consult with the office of state purchasing.

Requires certification by the East Jefferson Levee District that the project does not negatively impact hurricane and flood protection prior to making an award.

Effective upon signature of governor or lapse of time for gubernatorial action.