LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 1042** HLS 14RS 1869
Bill Text Version: **ENROLLED**
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: May 13, 2014 8:57 AM
Author: RITCHIE
Dept./Agy.: Tax Commission
Subject: Extends Tax Commission fees used for operating expenses
Analyst: Deborah Vivien

TAX COMMISSION, STATE EN +$648,889 SD RV See Note
Extends authorization for the La. Tax Commission to levy and collect certain fees

Current law allows the Tax Commission to collect fees for property assessments of public service properties, insurance companies, and financial institutions. The fees are authorized through June 30, 2014.

Proposed law retains current law and extends the authorization from July 1, 2014 through June 30, 2018.

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	$0	$0	$0	$0	$0	**$0**
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	$0	$0	$0	$0	$0	**$0**
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

REVENUES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	$0	$0	$0	$0	$0	**$0**
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	$648,889	$659,670	$670,666	$681,881	$693,321	**$3,354,427**
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total	**$648,889**	**$659,670**	**$670,666**	**$681,881**	**$693,321**	**$3,354,427**

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The Tax Commission budget already contemplates the re-authorization of these fees, which the agency has been collecting since 1992.

REVENUE EXPLANATION

The fees being authorized fund a portion of the Tax Commission operating budget through the Tax Commission Expense Fund into which all fees collected are deposited. The amounts referenced are the fees anticipated to be collected, based on historical data. The bulk of the fees are collected in the spring after the tax year ends, thus there is a full fiscal year impact estimated in FY 14/15.

Senate Dual Referral Rules House

☐ 13.5.1 >= $100,000 Annual Fiscal Cost {S&H}
☐ 13.5.2 >= $500,000 Annual Tax or Fee Change {S&H}
☐ 6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}
☐ 6.8(F)(2) >= $500,000 State Rev. Reduc. {H & S}
☐ 6.8(G) >= $500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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