

LEGISLATIVE FISCAL OFFICE Fiscal Note

1259 HLS 14RS 2836 Fiscal Note On: HB

Bill Text Version: REENGROSSED

Opp. Chamb. Action: w/ SEN COMM AMD Proposed Amd.:

Sub. Bill For.:

Date: May 13, 2014 2:30 PM

Dept./Agy.: Office of Financial Institutions (OFI)

Subject: Electronic Reproductions

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Legislative Fiscal Officer

FINANCIAL INSTITUTIONS

RE1 NO IMPACT See Note

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Provides relative to the admissibility of electronic reproductions of records retained by financial institutions

This bill modifies provisions regarding the legal admissibility of electronic reproductions of records retained by financial institutions. Effective July 1, 2014.

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. According to the OFI, this bill will not result in any additional regulatory oversight.

REVENUE EXPLANATION

Change {S&H}

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Se	<u>nate</u>	<u>Dual Referral Rules</u>	<u>House</u>		John D.	Capater
	13.5.1 >= \$	100,000 Annual Fiscal Cost {S8	&H}	$6.8(F)(2) >= $500,000 \text{ State Rev. Reduc. } \{H \& S\}$		
	13525= \$	500,000 Annual Tax or Fee			John D. Carpenter	
13.3.2 /- \$300,0		300,000 Aililuai Tax oi Tee		6.8(G) >= \$500,000 Tax of Fee Increase	Lamidativa Figari C	\ ff :

or a Net Fee Decrease {S}