

LEGISLATIVE FISCAL OFFICE **Fiscal Note**

Fiscal Note On: **118** HLS 14RS HB 276

Bill Text Version: ENROLLED

Opp. Chamb. Action: Proposed Amd.:

Date: May 16, 2014 7:35 AM Sub. Bill For .:

Dept./Agy.: Judiciary

Analyst: Matthew LaBruyere

Author: HARRISON

Subject: Insurance

INSURANCE/AUTOMOBILE

EN NO IMPACT See Note

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Provides relative to the penalties for failure to maintain compulsory motor vehicle liability security

Present law provides that there "should" be no recovery for the first \$15,000 of bodily injury and no recovery for the first \$25,000 of property damage based on any cause of action arising out of a motor vehicle accident, for damages incurred by an owner or operator who fails to maintain compulsory motor vehicle liability security. Proposed law retains present law and changes "should" to "shall."

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u>	Dual Referral Rules	<u>House</u>	$6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}$	C	Brasseaux
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}			\Box 6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}		Basseury
	\$500,000 Annual Tax or Fee			Evan Brassea	ux
Change {S&H}		or a Net Fee Decrease {S}	Staff Director		