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 DIGEST

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Mills

SB No. 2

Proposed law authorizes prospective termination of participation in the Parochial Employees' Retirement System by a hospital service district located in a parish with a total population between 70,000 and 80,000 persons. Such prospective termination shall only apply to new employees of the district hired on or after Jan. 1, 2015.

Proposed law provides requirements relative to such prospective termination. Such requirements include:

1. That all provisions of the agreement for coverage between the hospital service district and the system remain in effect for employees hired prior to the prospective termination.
2. That new employees of such district may not be enrolled in the system unless the board of trustees of the system approves such coverage.
2. Requires notice and all other termination requirements provided for in the agreement for coverage be followed for a prospective termination pursuant to proposed law.
3. Requires the terminating employer to pay any portion of UAL attributable to the employer's prospective termination.

(Adds R.S. 11:1903(F))

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Retirement to the engrossed bill.

1. Restricts applicability of proposed law to any hospital service district located in a parish with a total population between 70,000 and 80,000 persons.
2. Adds provision requiring continuation of the agreement for coverage for all employees hired prior to the prospective termination.
3. Changes the effective date from Jan. 1, 2015, to Aug. 1, 2014.