Regular Session, 2014

ACT No. 146

HOUSE BILL NO. 61

BY REPRESENTATIVE POPE

1	AN ACT
2	To amend and reenact R.S. 13:5554.2(C)(2) and (G)(1)(a), relative to the Livingston Parish
3	Retired Employees' Insurance Fund; to provide relative to the administration of the
4	Livingston Parish Retired Employees' Insurance Fund; to provide for the investment
5	of fund monies; to provide for members of the investment advisory board; and to
6	provide for related matters.
7	Be it enacted by the Legislature of Louisiana:
8	Section 1. R.S. 13:5554.2(C)(2) and (G)(1)(a) are hereby amended and reenacted to
9	read as follows:
10	§5554.2. Livingston Parish; payment of group insurance premiums; retired sheriffs
11	and deputy sheriffs; creation of fund
12	* * *
13	C. Upon recommendation of the board established in Subsection G of this
14	Section, the sheriff of Livingston Parish shall invest the monies in LREIF as follows:
15	* * *
16	(2) At least twenty-five percent in fixed-income investments, provided that
17	the average credit quality of the fixed-income portion is rated investment grade.
18	* * *

1	G.(1) To provide recommendations concerning the investment of funds as
2	provided in Subsection C of this Section, the sheriff shall establish an investment
3	advisory board consisting of seven members as follows:
4	(a) The comptroller of the sheriff's department A representative to be
5	appointed by the sheriff.
6	* * *
	SPEAKER OF THE HOUSE OF REPRESENTATIVES
	PRESIDENT OF THE SENATE
	GOVERNOR OF THE STATE OF LOUISIANA

ENROLLED

HB NO. 61

APPROVED: