

LEGISLATIVE FISCAL OFFICE Fiscal Note

Fiscal Note On: HB **1259** HLS 14RS 2836

Bill Text Version: ENROLLED

Opp. Chamb. Action: Proposed Amd.: Sub. Bill For .:

Date: May 28, 2014 12:53 PM

Dept./Agy.: Office of Financial Institutions (OFI)

Subject: Electronic Reproductions

Author: PRICE

Analyst: Travis McIlwain

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EN NO IMPACT See Note FINANCIAL INSTITUTIONS Provides relative to the admissibility of electronic reproductions of records retained by financial institutions

This bill modifies provisions regarding the legal admissibility of electronic reproductions of records retained by financial institutions. Effective July 1, 2014.

EXPENDITURES 2014-15		<u> 2015-16</u>	2016-17	<u>2017-18</u>	<u>2018-19</u>	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. According to the OFI, this bill will not result in any additional regulatory oversight.

REVENUE EXPLANATION

Change {S&H}

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u>	<u>Dual Referral Rules</u>	<u>House</u>	6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}	John D. Capater
13.5.1 >=	\$100,000 Annual Fiscal Cost {	(S&H)	$6.8(F)(2) >= $500,000 \text{ State Rev. Reduc. } \{H \& S\}$	
□ _{12 5 2 > -}	\$500,000 Annual Tax or Fee			John D. Carpenter
13.3.2 >-	Change (Co.H)		6.8(G) >= \$500,000 Tax or Fee Increase	Legislative Fiscal Officer

or a Net Fee Decrease {S}