

SENATE SUMMARY OF HOUSE AMENDMENTS

SB 591 By Senator Morrell

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

FISCAL CONTROLS. Provides with respect to the Road Home Corporation, the Louisiana Land Trust or other housing assistance programs when disposing of certain properties.

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Changes provisions of the applicability of proposed law to the "lot next door program" from mandatory to permissive.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

Morrell

SB No. 591

Present law provides for the powers and responsibilities of the Road Home Corporation and the La. Land Trust. Provides for housing assistance rendered by the Road Home Corporation, the La. Land Trust, or rendered through any other house assistance program.

Proposed law retains present law and provides that in addition to following any amendments to The Road Home Program's Action Plan relevant to Road Home properties, when the Road Home Corporation, Louisiana Land Trust or other housing assistance program develops plans to bundle single lots or contiguous properties to be sold at auction, to bundle single lots or contiguous properties for sale for targeted development, or to bundle single lots or contiguous properties for reintroduction to the marketplace through other strategies, then these entities are to ensure that participation in the sale is open to all persons, public or private, including for-profit as well as nonprofit entities.

Proposed law may not apply to any "lot next door program" that provides for an opportunity to owners of property sharing a common boundary with a former Road Home property to purchase the property.

Effective August 1, 2014.

(Adds R.S. 40:600.66(B)(5))

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