
The legislative instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michael T. Bell.

CONFERENCE COMMITTEE REPORT DIGEST

Senate Bill No. 588 by Senator Peterson

Keyword and summary of the bill as proposed by the Conference Committee

HOUSING. Provides relative to the Louisiana Housing Corporation. (8/1/14)

Report rejects House amendments which would have:

1. Changed provisions relative to actions taken by the board of directors of the corporation. Removed provisions that require a presence of a quorum for the exercise of any power or function of the corporation.
2. Required the corporation to broadcast, over the Internet, live audio and video streams of all meeting of the board of directors and the board's committees except for executive sessions held in accordance with the Open Meetings Law.

Report amends the bill to:

1. Add certain powers of the board for the Louisiana Housing Corporation.

Digest of the bill as proposed by the Conference Committee

Present law provides for the Louisiana Housing Corporation, to be an instrumentality of the state.

Proposed law retains present law and provides for the Louisiana Housing Corporation to be a political subdivision of the state.

Present law provides that the corporation shall have all the powers and duties of a housing authority created pursuant to the Louisiana Housing Authorities Law, necessary to administer the Permanent Supportive Housing program.

Proposed law retains present law and provides that nothing shall be interpreted as superseding the rights of any existing housing authority.

Proposed law provides for the board to meet at the call of the chairman and at such other times the chairman or the corporation determines necessary. Further provides that the board may establish and delegate to an executive committee such duties and responsibilities as the board determines appropriate, except that the board may not delegate to the executive committee the

final determination of the corporation's strategic plan, qualified allocation plan, or approval of the corporation's operating budget.