

Existing law provides generally for the process of accepting bids for mineral leases on state lands. Existing law sets the minimum royalties and provides for the opening of bids. Also provides for methods of payment of deposits required to accompany bids including certified check, cashier's check, or bank money order. New law adds electronic funds transfer to the list of acceptable methods of payment.

Effective Aug. 1, 2014.

(Amends R.S. 30:127(F))