Regular Session, 2014 SENATE BILL NO. 642 BY SENATOR CROWE

1	AN ACT
2	To enact R.S. $24:513(J)(1)(c)(v)$, relative to the legislative auditor; to provide for audit
3	requirements; to provide for additional audit requirements for certain entities in
4	certain parishes; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. $24:513(J)(1)(c)(v)$ is hereby enacted to read as follows:
7	§513. Powers and duties of legislative auditor; audit reports as public records;
8	assistance and opinions of attorney general; frequency of audits;
9	subpoena power
10	* * *
11	J.(1) The audits enumerated in Subsection A of this Section shall be
12	conducted frequently enough to control and safeguard the assets of the auditee as
13	follows:
14	* * *
15	(c) The financial statements of local auditees, as defined in Paragraph A(3)
16	of this Section, shall be audited as follows:
17	* * *
18	(v)(aa) To provide enhanced additional oversight by the Louisiana
19	Legislative Auditor, in any parish having a population of not less than two
20	hundred twenty-five thousand and not more than two hundred fifty thousand
21	according to the latest federal decennial census, the legislative auditor shall
22	establish the criteria for procedures which shall be performed in addition to
23	annual reporting requirements required by this Section for entities with
24	revenues of fifty thousand dollars or more per fiscal year.

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Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

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ENROLLED

1	(bb) Any costs incurred by the legislative auditor in establishing the
2	criteria for the procedures noted under this Item shall be allocated to the
3	individual entities provided for in this Item and paid by these entities to the
4	legislative auditor upon receipt of services.
5	* * *

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____