Ponti (HB 230) Act No. 509

Existing law (Sunset law) provides that the Dept. of Economic Development and all the statutory entities made a part of that department by law will begin to terminate their operations on July 1, 2014, and that all legislative authority for such entities ceases as of July 1, 2015, unless the legislature enacts a bill authorizing the re-creation of the department and its statutory entities prior to the termination date of July 1, 2014.

<u>New law</u> provides for the general re-creation of the Dept. of Economic Development and its statutory entities, effective June 30, 2014, in accordance with the "sunset" law.

<u>New law</u> supersedes the provisions of the "sunset" law that set out the procedure for review and the requirement for a separate bill to re-create the department and each statutory entity within the department, along with additional provisions.

<u>New law</u> makes July 1, 2019, the new termination date and termination will begin July 1, 2018, unless the department is re-created again.

Effective June 30, 2014.

(Adds R.S. 49:191(7); Repeals R.S. 49:191(5)(i))