Stuart Bishop (HB 162)

<u>New law</u> provides for an individual income tax checkoff for donations to The La. Youth Leadership Seminar Corporation, also known as Hugh O'Brian Youth Leadership. Requires donated monies to be administered by the secretary of the Dept. of Revenue and to be quarterly disbursed to the organization.

<u>New law</u> authorizes the House Committee on Ways and Means to request reports from The La. Youth Leadership Seminar Corporation relative to its operations. The form and content of the report shall be prescribed by the chairman of the committee, but shall at a minimum contain a detailed explanation of the revenues and expenditures, as well as a description of the organization's activities.

Effective Jan. 1, 2015, and applicable to taxable years beginning on or after Jan. 1, 2015.

(Adds R.S. 47:120.231)