
DIGEST

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HB 11 Original

2015 Regular Session

Price

Abstract: Provides exceptions to required employer payments of unfunded accrued liability (UAL) if elimination of positions is due to attrition or force reduction or if there is continued employment in another Louisiana School Employees' Retirement System-covered (LSERS) position by the employee whose position has been terminated.

Present law (R.S. 11:1195.1 and 1195.2) requires an employer that terminates a group of employees or a position covered by LSERS to remit to the retirement system any UAL attributable to those terminated positions.

Proposed law provides an exception to present law, removes the requirement for employer UAL payment if the position is eliminated due to attrition or force reduction.

Further provides that the present law employer payment is not required if an employee whose position is eliminated is retained by the employer in another position that is covered by LSERS.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:1195.1(A) and 1195.2(A); Adds R.S. 11:1195.1(D) and 1195.2(D))