

# Summary of All Taxes

Five-Year Revenue Loss

Tax Type (Listed in order of magnitude by FYE 6-14)	FYE 6-12	FYE 6-13	FYE 6-14	FYE 6-15 (projected)	FYE 6-16 (projected)
1. Sales Tax	\$ 2,481,945,738	\$ 2,663,450,562	\$ 2,974,363,343	\$ 3,148,155,000	\$ 3,346,977,000
2. Income Tax - <i>Individual</i>	1,909,472,564	1,927,519,994	2,064,705,691	2,103,603,000	2,145,269,000
3. Income Tax - <i>Corporation</i>	1,502,153,611	1,502,153,611	1,674,729,820	1,695,178,000	1,722,720,000
4. Tax Incentives and Exemption Contracts	382,171,372	322,907,917	454,079,951	456,325,000	462,913,000
5. Natural Resources - <i>Severance</i> <sup>2</sup>	527,153,045	462,887,099	352,425,040	328,195,677	323,481,590
6. Tobacco Tax	70,815,180	75,997,300	83,278,065	84,440,000	84,440,000
7. Petroleum Products Tax	177,268,900	73,337,375	79,089,759	91,225,000	91,225,000
8. Corporation Franchise Tax	5,116,549	19,812,262	19,323,703	19,710,000	20,104,000
9. Public Utilities and Carriers Taxes <sup>1</sup>	3,012,800	3,196,000	2,962,000	3,000,000	3,000,000
10. Liquors - <i>Alcoholic Beverage Taxes</i>	2,522,625	2,776,055	2,644,020	2,721,000	2,721,000
11. Hazardous Waste Disposal Tax <sup>1</sup>	15,980	13,700	19,500	20,000	20,000
12. Telecommunications Tax <sup>1</sup>	18,600	16,800	15,600	15,700	15,700
13. Inheritance Tax	Negligible	Negligible	***	***	***
14. Gift Tax	Negligible	Negligible	***	***	***
<b>Total Tax Revenue Loss</b>	<b>\$ 7,066,782,458</b>	<b>\$ 7,054,068,675</b>	<b>\$ 7,707,636,492</b>	<b>\$7,932,588,377</b>	<b>\$8,202,886,290</b>

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Source: Louisiana Department of Revenue Tax Exemption Budget for FY 2014-2015  
[http://revenue.louisiana.gov/Publications/TEB\(2014-2015\).pdf](http://revenue.louisiana.gov/Publications/TEB(2014-2015).pdf)

#### Footnotes for Summary of all Taxes

- Included on the miscellaneous tax table.
- Due to system upgrades, we are not able to obtain the actual revenue loss for some exemptions for FYE 6-14. The FYE 6-14 revenue loss has been estimated and will be revised for the next TEB.

\*\*\* = Not in effect

NRR = No Reporting Requirement

Negligible = less than \$10,000