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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

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SB 90 Original	DIGEST 2015 Regular Session	Adley
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Proposed law prohibits claims for individual income and corporate income and franchise tax credits filed for tax years beginning during calendar year 2015 ("2015 Tax Years") and no refunds based on such credits can be made. However, such claims may be made for tax years beginning during calendar year 2016 ("2016 Tax Years") and they must be applied against the tax due in that tax year along with any other tax credits claimed for the 2016 Tax Years and refunds based on refundable credits must be made.

Extends carried forward credits an extra year and authorizes the secretary of the Department of Revenue to refund a nonrefundable credit if he determines that a taxpayer did not have sufficient taxable income in the 2016 Tax Year which would have allowed the taxpayer to have the same tax benefit which the taxpayer would have had if the taxpayer's 2015 Tax Year tax credit would have been applied against the taxpayer's 2015 Tax Year income.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:287.13 and 296)