SLS 15RS-410 ORIGINAL

2015 Regular Session

SENATE BILL NO. 121

BY SENATOR AMEDEE

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Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

LEGISLATIVE AUDITOR. Provides relative to the legislative auditor. (gov sig)

1	AN ACT
2	To amend and reenact R.S. 24:513(A)(3), relative to the legislative auditor; to provide for
3	the powers and duties of the legislative auditor; to provide the audit of postsecondary
4	management boards and institutions; to provide for audits by licensed certified public
5	accountants; and to provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 24:513(A)(3) is hereby amended and reenacted to read as follows:
8	§513. Powers and duties of legislative auditor; audit reports as public records;
9	assistance and opinions of attorney general; frequency of audits;
10	subpoena power
11	A.(1)(a) * * *
12	(3) The financial statements of the offices of the independently elected public
13	local officials, including judges, sheriffs, clerks of court, assessors, and district
14	attorneys, all parish governing authorities, all political subdivisions created by parish
15	governing authorities or by law, and all districts, boards, and commissions created
16	by parish governing authorities either independently or in conjunction with other

units of government, school boards, district public defender offices, municipalities,

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all political subdivisions created by municipal governing authorities, and all boards and commissions created by municipalities, either independently or in conjunction with other units of government, city courts, quasi-public agencies, housing authorities, mortgage authorities, all postsecondary education management boards and the institutions under their management and supervision, or other political subdivisions of the state not included within the state's Comprehensive Annual Financial Reports, hereinafter collectively referred to as "local auditee", shall be audited or reviewed by licensed certified public accountants subject to Paragraphs (5) and (6) of this Subsection, but may be audited by the legislative auditor pursuant to Paragraph (4) of this Subsection. The total compensation, reimbursements, and benefits of an agency head or political subdivision head or chief executive officer related to the position, including but not limited to travel, housing, unvouchered expenses, per diem, and registration fees shall be reported as a supplemental report within the financial statement of the local auditee. Any person authorized to conduct an audit of a governmental entity pursuant to R.S. 37:77, shall be permitted to continue auditing that governmental entity subject to the approval of the legislative auditor provided for in Paragraphs (5) and (6) of this Subsection.

* * *

Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Ashley E. Menou.

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Amedee

<u>Present law</u> requires the financial statements of certain entities to be audited or reviewed by a licensed certified public accountant rather than the legislative auditor. The legislative auditor, however, can audit or investigate such entities under certain circumstances.

Proposed law adds all postsecondary education management boards and the institutions

Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

under their management and supervision to the list of entities to be audited by a licensed certified public accountant rather than the legislative auditor. <u>Proposed law retains present law regarding</u> the legislative auditor's authority to audit or investigate such entities under certain circumstances.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 24:513(A)(3))