SLS 15RS-476 **ORIGINAL**

2015 Regular Session

SENATE CONCURRENT RESOLUTION NO. 6

BY SENATOR ADLEY

TAX/TAXATION. Suspends for the 2015-2016 Fiscal Year all excise tax exclusions, exemptions, deductions, and credits.

A CONCURRENT RESOLUTION

To suspend from July 1, 2015, through June 30, 2016, certain exclusions, exemptions, deductions, and credits granted against the excise taxes levied pursuant to Chapters 7, 7-A, 8, and 11 of Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950.

WHEREAS, whenever the condition of the state fisc would permit, the Legislature of Louisiana has attempted to afford tax relief to its citizenry in the form of various exclusions, exemptions, deductions, and credits granted against excise taxes; and

WHEREAS, the financial condition of the state is such that the monies lost due to these exclusions, exemptions, deductions, and credits are critically needed to avoid cessation of vital services to those same citizens.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby suspend all laws or portions of laws in Chapters 7, 7-A, 8, and 11 of Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950 which provides for various exclusions, exemptions, deductions, and credits against the excise taxes levied pursuant to those Chapters except for those exclusions or exemptions which are required by federal law or the Constitution of the United States.

BE IT FURTHER RESOLVED that the suspension shall become effective on July 1, 2015, and shall extend through June 30, 2016.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

SCR 6 Original 2015 Regular Session Adley

Suspends from July 1, 2015, through June 30, 2016, all the exclusions, exemptions, deductions, and credits against the excise taxes levied pursuant to Chapters 7, 7-A, 8, and 11 of Title 47 except for those exclusions or exemptions which are required by federal law or the Constitution of the United States.