



established by a report prepared by an actuarial firm.

Present law requires a board of trustees elected by the participating employers to serve as fund managers on behalf of participants and that trustees be plan participants.

Proposed law requires trustees to be elected by participating employers, or, if the self-insurance plan operates for the benefit of employers who are all part of the same association, then the trustees may be elected by association members who are plan participants.

Present law requires a plan to submit its proposed excess or stop-loss insurance contract to the commissioner at least 30 days prior to the proposed self-insurance plan's effective date and at least 30 days subsequent to any renewal date.

Proposed law requires a plan to submit its proposed excess or stop-loss insurance contract to the commissioner at least 30 days prior to the proposed self-insurance plan's effective date and at least 30 days prior to any subsequent renewal date.

Effective August 1, 2015.

(Amends R.S.22:454(A), 458, and 459(A); adds R.S. 22:452(4) and (5))