

2015 Regular Session

HOUSE BILL NO. 459

BY REPRESENTATIVE MORENO

LOTTERY: Dedicates unclaimed lottery prize money to the New Orleans Public Safety Fund

1 AN ACT

2 To amend and reenact R.S. 47:9025(D) and to enact R.S. 40:1402, relative to lottery  
3 revenues; to create the New Orleans Public Safety Fund in the state treasury; to  
4 provide for deposit, use, and investment of the money in the fund; to provide for the  
5 use of certain unclaimed lottery prize money; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 40:1402 is hereby enacted to read as follows:

8 §1402. New Orleans Public Safety Fund

9 A. There is hereby created in the state treasury the New Orleans Public  
10 Safety Fund, hereinafter referred to as the "fund". After satisfying the requirements  
11 of the Bond Security and Redemption Fund as provided in Article VII, Section 9(B)  
12 of the Constitution of Louisiana, the treasurer shall deposit into the fund the  
13 unclaimed lottery prize money transferred by the Louisiana Lottery Corporation,  
14 pursuant to R.S. 47:9025(D). All unexpended and unencumbered monies in the fund  
15 at the end of the year shall remain in the fund. Monies in the fund shall be invested  
16 by the treasurer in the same manner as monies in the state general fund, and any  
17 interest earned on such investment shall be deposited in and credited to the fund.

18 B. Monies in the fund shall be appropriated by the legislature to the office  
19 of state police for public safety services, including patrol and law enforcement, in the  
20 area of the city of New Orleans within the following boundaries: the Mississippi  
21 River, the center line of Canal Street, the rear property line of the properties fronting

