DIGEST

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HB 504 Original

2015 Regular Session

Jay Morris

Abstract: Prohibits the contradiction, under certain circumstances, of a donation inter vivos made in authentic form.

<u>Proposed law</u> provides that a donation inter vivos in authentic form may not be contradicted to the prejudice of a bona fide third party in good faith who after its recordation acquires an interest in or over the immovable property to which the donation relates.

Provides that <u>proposed law</u> shall apply to all donations of immovable property made prior to and on or after July 1, 2015, and any cause of action to assert the nullity of such a donation shall be brought within the latter of July 1, 2016, or one year from the recordation of the act of donation.

<u>Proposed law</u> emphasizes the intent of the legislature in response to the case of *Eschete v. Eschete*, 2012-CA-2059 (La. App. 1st Cir. 2/27/2014), 142 So.3d 985, in order to enforce the public records doctrine and to protect bona fide third parties who rely on such records in good faith.

(Adds R.S. 9:2371.1)