
DIGEST

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HB 571 Original

2015 Regular Session

Lambert

Abstract: Limits appropriations from the state general fund (direct) recurring money to 98% of the official forecast.

Present law requires that recommendations for appropriations in the executive budget for the ensuing fiscal year from the state general fund and dedicated funds shall not exceed the official forecast of the Revenue Estimating Conference. The executive budget shall not include recommendations for appropriations from any fund in excess of the official forecast of money available for appropriation from that fund.

Proposed law additionally requires that recommendations for appropriations from the state general fund (direct) of recurring money shall not exceed 98% of the official forecast of the Revenue Estimating Conference of recurring state general fund (direct) for that fiscal year.

Present law requires that appropriations by the legislature from the state general fund and dedicated funds shall not exceed the official forecast in effect at the time the appropriation is made. Appropriations by the legislature from any fund shall not exceed the official forecast of money available from the fund in effect at the time the appropriations are made.

Proposed law additionally requires that appropriations from the state general fund (direct) shall not exceed 98% of the official forecast of recurring state general fund (direct) for that fiscal year in effect at the time the appropriations are made.

(Adds R.S. 39:34(E) and 54(D))