

2015 Regular Session

HOUSE BILL NO. 630

BY REPRESENTATIVE HARRIS

TAX/INCOME-INDIV/CREDIT: Repeals the individual income tax credit for income taxes paid to other states

1 AN ACT

2 To repeal R.S. 47:33, relative to the individual income tax credit for net income taxes paid

3 to other states by resident taxpayers.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 47:33 is hereby repealed in its entirety.

6 Section 2. This Act shall become effective on July 1, 2015, and shall be applicable

7 to all taxable periods beginning on and after such date; if vetoed by the governor and

8 subsequently approved by the legislature, this Act shall become effective on July 1, 2015,

9 or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 630 Original	2015 Regular Session	Harris
-----------------	----------------------	--------

Abstract: Repeals the individual income tax credit for income taxes paid to other states.

Present law provides for an income tax credit for the net income taxes paid by a resident taxpayer to another state on income that is taxable under its law, irrespective of the residence or domicile of the taxpayer.

Proposed law repeals present law.

Effective July 1, 2015, and shall be applicable to all taxable periods beginning on and after July 1, 2015.

(Repeals R.S. 47:33)