
DIGEST

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HB 630 Original

2015 Regular Session

Harris

Abstract: Repeals the individual income tax credit for income taxes paid to other states.

Present law provides for an income tax credit for the net income taxes paid by a resident taxpayer to another state on income that is taxable under its law, irrespective of the residence or domicile of the taxpayer.

Proposed law repeals present law.

Effective July 1, 2015, and shall be applicable to all taxable periods beginning on and after July 1, 2015.

(Repeals R.S. 47:33)