DIGEST

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HB 645 Original

2015 Regular Session

Connick

Abstract: Requires the Dept. of Transportation and Development (DOTD) to utilize toll credits generated by a tolled transportation facility solely for highway projects on or in the vicinity of the facility where the toll was collected.

<u>Proposed law</u> requires the DOTD to utilize toll credits generated by a tolled transportation facility solely for highway projects on or in the vicinity of the facility where the toll was collected.

<u>Proposed law</u> specifies that toll credits are considered a supplemental funding source only to be used in the area where the toll credit is generated and not as a replacement for any other form of state transportation funding.

<u>Proposed law</u> defines "toll credit" as a financing tool approved by the Federal Highway Administration that allows states to use federal obligation authority without the requirement of nonfederal matching dollars.

(Adds R.S. 48:79)