
DIGEST

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HB 685 Original

2015 Regular Session

Simon

Abstract: Authorizes the commissioner of insurance to issue a certificate of authority to admit a foreign insurer to transact health insurance business.

Present law allows foreign insurers to be admitted to transact business in this state which a similar domestic insurer may legally transact under the Insurance Code

Proposed law retains present law and authorizes the commissioner of insurance to issue a certificate of authority to admit a foreign insurer to transact health insurance business.

Proposed law provides that the commissioner of insurance may waive the provisions of Title 22 necessary to admit a foreign insurer to transact health insurance business, but may waive any provision of Title 22 unrelated to the disparate treatment of domestic and foreign insurers.

(Adds R.S. 22:331(C))