

2015 Regular Session

HOUSE BILL NO. 468

BY REPRESENTATIVE NANCY LANDRY

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

REAL ESTATE/REALTORS: Provides relative to realtors and the duties of licensees representing clients

1 AN ACT

2 To amend and reenact R.S. 9:3893(A)(2)(b), relative to duties of real estate licensees
3 representing clients; to eliminate the option of clients to waive a duty imposed on
4 licensees; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 9:3893(A)(2)(b) is hereby amended and reenacted to read as follows:

7 §3893. Duties of licensees representing clients

8 A. A licensee representing a client shall:

9 * * *

10 (2) Promote the best interests of the client by:

11 * * *

12 (b) Timely presenting all offers to and from the client, ~~unless the client has~~
13 ~~waived this duty.~~

14 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 468 Engrossed

2015 Regular Session

Nancy Landry

Abstract: Eliminates the option of the client to waive the duty that requires licensees to timely present all offers to and from their clients.

Present law dictates that licensees who represent clients must promote the best interests of their clients by timely presenting all offers to and from their clients. Present law allows the client to waive this duty of the licensee. Proposed law eliminates the option of the client to waive this duty of the licensee.

(Amends R.S. 9:3893(A)(2)(b))