

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 357** HLS 15RS 815

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 15, 2015	5:32 PM	Author: RITCHIE
Dept./Agy.: Department of Children & Family Services (DCFS)		Analyst: Travis McIlwain
Subject: Data Match		

BANKS/BANKING

EG NO IMPACT See Note

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Provides with respect to banks and financial institutions

Current law authorizes a bank or any affiliate of data match to disclose certain account information of individuals to the Department of Children & Family Services (DCFS), child support enforcement section. Proposed law requires disclosure authorization be made applicable to all persons who co-own an account. Proposed law provides the reimbursement fee paid by DCFS be paid either quarterly or annually depending upon request of any financial institution. Proposed law provides that the department may require documentation providing actual cost incurred for all quarters once per state fiscal year. Proposed law provides that the financial institution has until July 15 following the end of the state fiscal year to submit invoices to the department.

EXPENDITURES	2015-16	2016-17	2017-18	2018-19	2019-20	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2015-16	2016-17	2017-18	2018-19	2019-20	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. This bill provides that the reimbursement fee paid by the Department of Children & Family Services (DCFS) to financial institutions conducting data match services for family and child support programs be paid either quarterly or annually depending upon the financial institution's request. The current statutes provide for this reimbursement fee be paid quarterly.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Although this legislation requires the financial institution to provide co-owner information on applicable accounts, this information is already being submitted to DCFS and the Department of Revenue.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

6.8(F)(2) >= \$500,000 Rev. Red. to State {H & S}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director