SENATE FLOOR AMENDMENTS

2015 Regular Session

Amendments proposed by Senator Peacock to Engrossed Senate Bill No. 134 by Senator Peacock

1 AMENDMENT NO. 1

2 On page 26, delete lines 12 through 21 and insert the following:

3 "A. When a minor is to be paid funds as the result of a judgment or settlement, the court may order any of the following: 4 5 (1) That the funds be paid directly into the registry of the court for the 6 minor's account, to be withdrawn only upon approval of the court. 7 (2) That the funds be invested directly in an investment approved by the 8 court. 9 (3) That the funds be placed in trust in accordance with the Louisiana Trust Code and the provisions of Article 4275.1. 10 (4) That the funds be paid under a structured settlement agreement that 11 provides for periodic payments and is underwritten by a financially 12 responsible entity that assumes responsibility for future payments. 13 (5) Any combination of Subparagraphs (1) through (4) of this Paragraph 14 of this Article." 15