

LEGISLATIVE FISCAL OFFICE **Fiscal Note**

Fiscal Note On: **518** HLS 15RS HB 713

Author: STOKES

Bill Text Version: ENGROSSED

Opp. Chamb. Action: Proposed Amd.:

Date: May 4, 2015 9:51 AM Sub. Bill For .:

Dept./Agy.: Legislature

Analyst: Willie Marie Scott **Subject:** Legislative Session

EG NO IMPACT SG EX See Note Page 1 of 1 Legislative Sessions: (Constitutional Amendment) Provides for matters which may be considered in a regular session convening in an odd-numbered year.

The proposed constitutional amendment changes "dedicated revenue to "legislate with regard to the dedication of revenue"; and changes "levy or authorize a new tax, increase an existing tax, and legislate with regard to tax exemptions, exclusions, deductions, reductions, repeals, or credits" to "legislate with regard to taxes: in the subject matters which may be considered in a regular session convening in an odd-numbered year. The proposed constitutional amendment shall be submitted to the electors at the statewide election to be held on October 24, 2015.

EXPENDITURES	2015-16	2016-17	2017-18	2018-19	2019-20	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2015-16	2016-17	2017-18	2018-19	2019-20	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure since the proposed constitutional amendment merely adds specific subject matters which may be considered in a regular session convening in an odd-numbered year.

The Department of State budgets for up to 10 constitutional amendments for the fall statewide elections as regular practice and any costs associated with this proposed constitutional amendment will be absorbed within the agency's budget.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u> 13.5.1 >= 9	<u>Dual Referral Rules</u> \$100,000 Annual Fiscal Cost {Si	House &H}		Brasseaux
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}		Evan Brassea Staff Director		